

# **TECHNO EDUCATION RAMGARH**

( A company registered U/s 25 of the Indian Companies Act 1956 )

**5<sup>th</sup>**

**Annual Accounts**

**&**

**Audit Report**

**2016-17**

**MitraGhosh&Ray**

Chartered Accountants

33B Lake Avenue, Kolkata – 700026

Phone – 03324665596, Fax – 03324651685

nandisubhasis@gmail.com

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION		Name		PAN	
		TECHNO EDUCATION RAMGARH		AAECT5017F	
COMPUTATION OF INCOME AND TAX THEREON	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7
	EM 4/1	SECTOR-V			
	Road/Street/Post Office	Area/Locality		Status Company	Aadhaar Number/Enrollment ID
	KOLKATA	SALT LAKE			
	Town/City/District	State	Pin/ZipCode		
	KOLKATA	WEST BENGAL	700091		
	Designation of AO(Ward/Circle)			ITO WD 2(4) AAYKAR BHAVAN KOLKATA	Original or Revised
E-filing Acknowledgement Number		217959771210917	Date(DD/MM/YYYY)	21-09-2017	
1	Gross total income	1	0		
2	Deductions under Chapter-VI-A	2	0		
3	Total Income	3	0		
3a	Current Year loss, if any	3a	0		
4	Net tax payable	4	0		
5	Interest payable	5	0		
6	Total tax and interest payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)			
8	Tax Payable (6-7e)	7e	0		
9	Refund (7e-6)	8	0		
10	Exempt Income	Agriculture	0	10	0
		Others	0		

This return has been digitally signed by ASOK KUMAR ROY

in the capacity of DIRECTOR

having PAN AAJPR1714P from IP Address 59.97.136.68 on 21-09-2017 at KOLKATA

Dsc SI No & issuer 14397474CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## BOARD REPORT

To the Members,

**Techno Education Ramgarh**  
CIN-U80901WB2012NPL187328

Your Directors have pleasure in submitting their 5<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars for the Year ended 31<sup>ST</sup> March 2017.

	(Amount in Lacs)	
	2016-17	2015-16
Gross Receipts	443.33	363.85
Other Receipts	0.58	2.75
Total Income	443.91	366.60
Less Interest	0.00	0.00
Surplus before Depreciation & Amortization	162.13	170.70
Less Depreciation & Amortization	91.49	56.12
Surplus after depreciation & Amortization	70.64	114.58
Less Current Income Tax	0.00	0.00
Less Previous year adjustment of Income Tax ,	0.00	0.00
Less Deferred Tax	0.00	0.00
Surplus after Tax	70.64	114.58
Amount transferred to General Reserve	0.00	0.00
Balance carried to Balance Sheet	70.64	114.58

### 2. DIVIDEND

No Dividend is recommended since the company is registered U/s 25 of the erstwhile Companies Act 1956 and is prohibited to pay any dividend to it's members.



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

### 3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply to this company.

### 4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

#### a. Operation:

**TECHNO Education Ramgarh** ('the company') was incorporated as a limited Company under section 25 of The Companies Act 1956. The primary focus of the company to contribute To open, setup, establish, run, manage, supervise, sponsor, build, construct, promote, develop individually or as joint venture or in partnership with others primary, secondary, higher secondary schools, colleges, engineering colleges, technical colleges, management institutes, medical colleges, centre for vocational training or other educational institutions, polytechnics, laboratories, libraries, research centres in Ramgarh of Jharkhand and to acquire, takeover existing institutions for imparting, promoting, developing and spreading education in arts, crafts, culture, music, literature, religion, science, commerce, management, engineering, medical and other faculties with all the rights including right of way, access, authority, license, permission, introduce courses and authorization to use such Ramgarh, Jharkhand project site for carrying out any Academic Related Activities and to upgrade, develop, operate, maintain and manage the Institutes at Ramgarh, Jharkhand. To represent, sign, appear and obtain all Applicable Approvals and for completion of formalities before All the required Statutory Authorities.

During the year the company carried / operated one under graduate level engineering college at Ramgarh, Jharkhand under concession agreement with Department of Science & Technology, Government of Jharkhand and AICTE, Govt. of India approval.

b. Sales/Service: Not applicable to this type of company.

c. Marketing and Market environment: Not applicable to this company

d. Future Prospects including constraints affecting due to Government policies.



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

Your directors are in constant touch with the respective departments and ministry and puts it's best efforts to cope with the situations affected by any change in Government policies.

## **5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statements relate on the date of this report

## **6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## **7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as there was no any risk factor and element of risk threatening the Company's existence is very minimal.

## **8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Particulars of loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review are given in the notes and schedules of financial statements for the year.

## **10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## 11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## 12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## 13. ANNUAL RETURN

The extracts of Annual Return in format MGT 9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** and is attached to this Report.

## 14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had six Board meetings during the financial year under review.

## 15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the statement regarding internal financial control is not applicable to this company.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

## 17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

a) Amount accepted during the year -NIL

b) Amount remained unpaid or unclaimed as at the end of the year -NIL

c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved

i) at the beginning of the year -NIL

ii) maximum during the year -NIL

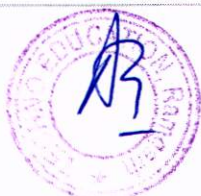
iii) at the end of the year -NIL

## 18. DIRECTORS

There was no Director who got elected/appointed during the year under review.

## 19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 134(3)(d) read with section 149(6) pertaining to the declaration by Independent Directors do not apply to our Company.



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## 20. STATUTORY AUDITORS

M/s Mitra Ghosh & Ray, Chartered Accountants, were appointed as Statutory Auditors for a period of five year in the Annual General Meeting held on 30<sup>th</sup> September 2015. Their continuous appointment for five years and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## 21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

## 22. CHANGES IN SHARE CAPITAL

During the Financial Year 2016-17 there is no change in the share capital of the Company.

## 23. SHARES

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.





# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## 24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date: 01 SEP 2017  
Place: Kolkata



Sri Asok Kumar Roy

Director

DIN-01577228

Director  
TechnoEducation Ramgarh



Sri Amal Kanti Biswas

Director

DIN-01577433

Director  
TechnoEducation Ramgarh

# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

ANNEXURE-A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

## I. REGISTRATION & OTHER DETAILS:

1.	CIN	U80901WB2012NPL187328
2.	Registration Date	16.10.2012
3.	Name of the Company	<b>Techno Education Ramgarh</b>
4.	Category/Sub-category of the Company	Section 25 Companies (Section 8 Company as per companies Act 2013)
5.	Address of the Registered office & contact details	EM 4/1, Sector-V, Salt Lake, Kolkata-700091 Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097
6.	Whether listed company	NOT LISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ROC KOLKATA

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the company
1	Educational Institutes		100%
2			
3			



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-**Not Applicable.**

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1			

## III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF		10000	10000	100%		10000	10000	100%	0.00%
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
 Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

Total shareholding of Promoter (A)	10000	10000	100%		10000	10000	100%	0.00%
B. Public Shareholding								
1. Institutions								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total (B)(1):-								
2. Non-Institutions								
a) Bodies Corp.								



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		10000	10000	100%		10000	10000	100%	NIL

B) Shareholding of Promoter-



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholdin g during the year
		No. of Share s	% of total Share s of the compa ny	%of Shares Pledged / encumber ed to total shares	No. of Share s	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Amal Kanti Biswas	2000	20%	0.00%	2000	20%	0.00%	0.00%
2	Asok Kumar Roy	8000	80%	0.00%	8000	80%	0.00%	0.00%

C) Change in Promoters' Shareholding (please specify, if there is no change)-Not Applicable.

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
 Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

## E) Shareholding of Directors and Key Managerial Personnel: As per Point III (B)

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity				



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

etc.):				
At the end of the year				

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Amount in Lacs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	66.23	0.00	66.23
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	66.23	0.00	66.23
Change in Indebtedness during the financial year				
* Addition	0.00	1.97	0.00	1.97
* Reduction	0.00	17.00	0.00	17.00
Net Change	0.00	(15.03)	0.00	(15.03)
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	51.20	0.00	51.20
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	51.20	0.00	51.20

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					0.00





# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					0.00
2	Stock Option					0.00
3	Sweat Equity					0.00
4	Commission - as % of profit					0.00
5	Others, please specify					0.00
	Total (A)					0.00
	Ceiling as per the Act					

## B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					0.00
	Fee for attending board committee meetings					0.00
	Commission					0.00
	Others, please specify					0.00
	Total (1)					0.00
2	Other Non-Executive Directors					0.00
	Fee for attending board committee meetings					0.00
	Commission					0.00
	Others, please specify					0.00
	Total (2)					0.00
	Total (B)=(1+2)					0.00
	Total Managerial Remuneration					0.00
	Overall Ceiling as per the Act					0.00



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				0.00
2	Stock Option				0.00
3	Sweat Equity				0.00
4	Commission				0.00
	- as % of profit				0.00
	others, specify...				0.00
5	Others, please specify				0.00
	Total				0.00

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES- Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					





## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS **TECHNO EDUCATION RAMGARH**  
Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **TECHNO EDUCATION RAMGARH** ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2017, and its **Surplus**, for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to this company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "AnnexureA".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For Mitra Ghosh & Ray  
Chartered Accountants  
Firm Reg. No. 302010E



(CA S. Nandi)  
Partner  
Membership No. 058698  
Place:-Kolkata  
Dated:

01 SEP 2017





## **Annexure-A to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub -section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **TECHNO EDUCATION RAMGARH** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **For MITRA GHOSH & RAY**

Chartered Accountants

F.Reg. No-302010E

(CA S. Nandi )

Partner

M.No-058698

Place: Kolkata

Dated:

01 SEP 2017





**Techno Education Ramgarh**  
CIN-U80901WB2012NPL187328  
EM 4/1, Sector-V, Salt Lake City  
Kolkata  
West Bengal-700091

**Balance Sheet as at 31-Mar-2017**

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2017	as at 31-Mar-2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Corpus Fund</b>		<b>2,63,10,738.07</b>	<b>1,92,46,987.87</b>
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	2,62,10,738.07	1,91,46,987.87
<b>2 Current Liabilities</b>		<b>44,36,599.00</b>	<b>62,62,598.00</b>
(a) Short-Term Borrowings	4	51,19,683.00	66,22,699.00
(b) Trade Payables	5	(7,72,084.00)	(4,29,601.00)
(c) Other Current Liabilities	6	64,000.00	44,500.00
(d) Short-Term Provisions	7	25,000.00	25,000.00
<b>Total</b>		<b>3,07,47,337.07</b>	<b>2,55,09,585.87</b>
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>		<b>2,80,45,364.50</b>	<b>1,83,71,785.50</b>
(a) Fixed Assets	8	2,41,60,442.50	1,44,83,513.50
(i) Tangible Assets		2,41,60,442.50	1,44,83,513.50
(b) Non-Current Investments	9	(33,810.00)	(33,810.00)
(c) Long-Term Loans and Advances	10	39,18,732.00	39,22,082.00
<b>2 Current Assets</b>		<b>27,01,972.57</b>	<b>71,37,800.37</b>
(a) Cash and Cash Equivalents	11	7,93,392.57	54,41,417.37
(b) Short-Term Loans and Advances	12	1,27,056.00	(2,00,000.00)
(c) Other Current Assets	13	17,81,524.00	18,96,383.00
<b>Total</b>		<b>3,07,47,337.07</b>	<b>2,55,09,585.87</b>
<b>Contingent Liabilities and Commitments</b>	14	-	-
<b>Significant Accounting Policies</b>	1		

The Notes referred to above form an integral part of the Balance Sheet.  
As per our report of even date

For and On behalf of the Board

For **Mitra Ghosh & Ray**  
Chartered Accountants  
Firm Reg. No : 302010E

**Subhasis Nandi**  
Partner  
Membership No. : 058698  
Address : 33 B Lake Avenue, Kolkata-26



  
**Sri Amal Kanti Biswas**  
Director (01577433)

  
**Sri Asok Kumar Roy**  
Director (01577228)

**Director**  
**Techno Education Ramgarh**

Place : Kolkata  
Date :

01 SEP 2017

## Techno Education Ramgarh

CIN-U80901WB2012NPL187328

EM 4/1, Sector-V, Salt Lake City

Kolkata, West Bengal-700091

### Income & Expenditure Account for the year ended 31-Mar-2017

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
<b>I Collection From Students</b>	15	44332737.00	36384762.00
<b>II Other Income</b>	16	58135.00	274845.00
<b>III TOTAL REVENUE (I + II)</b>		44390872.00	36659607.00
<b>IV EXPENSES</b>			
Advertisement & Publicity Expenses		474625.00	7000.00
AICTE Approval Fees & Others		400000.00	400000.00
Bank Charges		205338.80	136457.20
Concession Fees		50000.00	50000.00
Examination Expenses		2425000.00	182668.00
Fuel Expenses		656824.00	519919.58
Hostel Expenses		24975.00	22409.00
Internet Expenses		50094.00	200538.00
Lan Consumables		60487.00	223224.00
Postage & Telegram		212.00	3521.00
Power & Electricity Expenses		1617292.00	2661386.00
Printing & Stationery		150608.00	222101.75
Professional Charges		3250019.00	204199.00
Rent		-	110950.00
Repairs & Maintance		892110.00	505963.00
Statutory Audit Fees		59000.00	34500.00
Students Welfare Expenses		779288.00	73819.20
Telephone Expenses		10785.00	7593.00
Travelling & Conveyance		244214.00	113199.00
Employee Benefit Expenses	17	13639107.00	9549691.00
Depreciation and Amortization Expenses	18	9148907.00	5726802.00
Other Expenses	19	3188236.00	4245982.40
<b>TOTAL EXPENSES</b>		37327121.80	25201923.13
<b>V Surplus/(Deficit) before Exceptional and Extraordinary Items and Tax</b>		7063750.20	11457683.87
<b>VI Exceptional Items</b>		-	-
<b>VII Surplus/(Deficit) before Extraordinary Items and Tax</b>		7063750.20	11457683.87
<b>VIII Extraordinary Items</b>		-	-
<b>IX Surplus/(Deficit) Before Tax</b>		7063750.20	11457683.87
<b>X Tax Expense</b>		-	-
Current Tax	20	-	-
Deferred Tax	21	-	-
<b>XI Surplus/(Deficit) for the period from Continuing Operations (IX-X)</b>		7063750.20	11457683.87
<b>XII Surplus/(Deficit) from Discontinuing Operations</b>		-	-
<b>XIII Tax Expense of Discontinuing Operations</b>		-	-
<b>XIV Surplus/(Deficit) from Discontinuing Operations (after tax)(XII-XIII)</b>		-	-
<b>XV Surplus/(Deficit) for the Period (XI+XIV)</b>		7063750.20	11457683.87
<b>XVI Earnings per Equity Share</b>			
-Basic		-	-
-Diluted		-	-

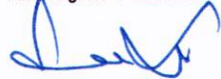
The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **Mitra Ghosh & Ray**

Chartered Accountants

Firm Reg. No : 302010E



**Subhasis Nandi**

Partner

Membership No. : 058698

Address : 33 B Lake Avenue, Kolkata-26

Place: Kolkata



For and On behalf of the Board

**Sri Asok Kumar Roy**

Director (01577228)

Director

Techno Education Ramgarh

**Sri Amal Kanti Biswas**

Director (01577433)

Director

Techno Education Ramgarh

01 SEP 2017

# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICIES

TECHNO EDUCATION RAMGARH is incorporated on 16.10.2012 as Section 25 Company (Now Section 8 of The Companies Act 2013) under the erstwhile Companies Act 1956.

#### 1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention in accordance with applicable mandatory accounting standards and relevant presentational requirements of the Companies Act, 2013. The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

#### 2. REVENUE RECOGNITION

Revenue recognition is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition to the following criterion must also be made before revenue is recognized.

- (i) Interest on Investment is recognized on accrual basis.
- (ii) Voluntary contributions / expenses made towards corpus by the premier promoter is not an income but directly credited to the respective reserve / fund account.

#### 3. MISCELLANEOUS EXPENDITURE

Preliminary expenses are amortized over five years. Deferred revenue expenses are amortized over thirty years. Share of ongoing expenses of the Schemes are recognized on accrual basis.

Corresponding Address: EM- 4/1, Phase- II Building, 8<sup>th</sup> Floor, Saltlake, Sector - V, Kolkata: 700091



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## 4. FIXED ASSETS

4.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less accumulated depreciation.

4.2 Fixed Assets received by way of Donation are capitalized at values stated, by corresponding credit to Capital/Corpus Fund.

4.3 Capital Work in progress includes cost of fixed assets that are not ready for intended use as at Balance Sheet date and is disclosed under Fixed Assets.

## 5. DEPRECIATION AND AMORTISATION

Depreciation is provided on Written Down Value Method as per rates prescribed Under Schedule II of the Companies Act, 2013. Asset costing of Rs.5,000/- are fully depreciation in the year of acquisition. Intangible Assets are amortized over a period of 10 years in accordance with Accounting Standard-26.

## 6. INVESTMENTS

Long Term Investments are stated at Cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments

## 7. EMPLOYEE BENEFITS

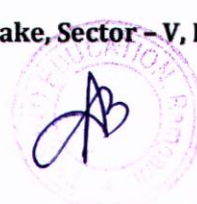
Short term benefits : Short term employee benefits are accounted in the period during which the services have been rendered.

## A. NOTES TO FINANCIAL STATEMENTS

### 1. Provision and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made. Contingent liabilities are disclosed in the notes.

Corresponding Address: EM- 4/1, Phase- II Building, 8<sup>th</sup> Floor, Saltlake, Sector - V, Kolkata: 700091



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

2. During the year the company carried / operated one under graduate level engineering college at **Ramgarh**, Jharkhand under concession agreement with Department of Science & Technology, Government of Jharkhand and AICTE, Govt. of India approval.

3. The company has kept all the unutilized balance of fund in the form of bank balance with scheduled banks, which are in conformity with section 11(5) of the Income Tax Act 1961.

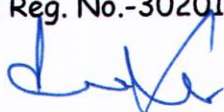
4. Current Assets, Loans and Advances In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

## 5. Taxation

Since the company registered u/s 12A of the Income Tax Act 1961, the company is entitle to exemption u/s 11 of the Income Tax Act, 1961. In the absence of any taxable income, the tax provision has not been considered necessary.

6. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary to make them comparable with those of current year.

For Mitra Ghosh & Ray  
Chartered Accountants  
(Firm Reg. No.-302010E)



CA S NANDI  
Partner  
M.No.-058698  
Place: Kolkata  
Date:-

01 SEP 2017



Sri Asok Kumar Roy

Director

DIN-01577228

Director  
Techno Education Ramgarh



Sri Amal Kanti Biswas

Director

DIN-00955113

Director  
Techno Education Ramgarh

Corresponding Address: EM- 4/1, Phase- II Building, 8<sup>th</sup> Floor, Saltlake, Sector - V, Kolkata: 700091

## Notes to and forming part of Balance Sheet as at 31-Mar-2017

## 2. Share Capital

## 2.1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2017		as at 31-Mar-2016	
	Number of Shares	Amount	Number of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 10.00 each	50,000	5,00,000.00	50,000	5,00,000.00
<b>Total</b>	<b>50,000</b>	<b>5,00,000.00</b>	<b>50,000</b>	<b>5,00,000.00</b>
<b>Issued Share Capital</b>				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
<b>Total</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>
<b>Subscribed and fully paid</b>				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
<b>Total</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>
<b>Total</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>

## 2.2 Reconciliation of share capital

Particulars	as at 31-Mar-2017		as at 31-Mar-2016	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity Shares (Face Value ₹ 10.00)</b>				
Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

## 3. Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2017		as at 31-Mar-2016	
<b>Capital Reserves</b>				
Opening balance	22,10,960.00		22,10,960.00	
Closing balance	22,10,960.00		22,10,960.00	
<b>Surplus</b>				
Opening Balance	2,39,99,778.07		1,69,36,027.87	
(+) Net profit/(Net loss) for the Current Year	1,69,36,027.87		54,78,344.00	
Closing balance	70,63,750.20		1,14,57,683.87	
<b>Total</b>	<b>2,39,99,778.07</b>		<b>1,69,36,027.87</b>	
	<b>2,62,10,738.07</b>		<b>1,91,46,987.87</b>	

## Notes

1. Capital Reserve Includes Corpus Fund Accumulated Up to the End of the Year .Entire Corpus Is Funded by Techno India , A Charitable Trust Which Is the Promoter of the Company .

## 4. Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2017		as at 31-Mar-2016	
<b>Unsecured</b>				
Loans repayable on demand	51,19,683.00		66,22,699.00	
From other parties	52,69,683.00		67,72,699.00	
Techno India Salt Lake	52,69,683.00		67,72,699.00	
Loans and advances from related parties	52,69,683.00		67,72,699.00	
Gama Techno Education	(1,50,000.00)		(1,50,000.00)	
<b>Total</b>	<b>(1,50,000.00)</b>		<b>(1,50,000.00)</b>	
	<b>51,19,683.00</b>		<b>66,22,699.00</b>	



continued ...

**Notes**

1. Short Terms Borrowings Represents Mainly Current Account Balance with the Promoter M/s Techno India A Charitable Trust Which Is the Promoter of the Company.

**5. Trade Payables**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
Others	(7,72,084.00)	(4,29,601.00)
<b>Total</b>	<b>(7,72,084.00)</b>	<b>(4,29,601.00)</b>

**6. Other Current Liabilities**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
Other Payables	64,000.00	44,500.00
<b>Total</b>	<b>64,000.00</b>	<b>44,500.00</b>

**7. Short-Term Provisions**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
Others	25,000.00	25,000.00
<b>Total</b>	<b>25,000.00</b>	<b>25,000.00</b>

**Notes**

1. Other Provision Includes Provision for Concession Fees Payable to Govt. Of Jharkhand on Yearly Basis Pursuant to Concession Agreement Entered with the Company for Setting Up A Technical Institute in Ramgarh of Jharkhand Under PPP Mode.



## 8 . Fixed Assets Schedule

In ₹ (Rupees)

Particulars	Gross Block					Depreciation and Amortization					Net Block			
	Opening Balance	Additions	Deductions/Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance	Opening Balance	Depreciation charge	Revaluation Adjustments	On Disposals / Reversals	Impairment Loss	Closing Balance	Opening Balance	Closing Balance
<b>Tangible Assets</b>	1,34,51,356.50	89,97,463.00	6,776.00			2,24,42,043.50	10,32,157.00			6,86,242.00		17,18,399.00	1,24,19,199.50	2,07,23,644.50
<b>Plant and Equipment</b>	54,55,029.50	58,62,777.00				1,13,17,806.50	10,32,157.00			6,86,242.00		17,18,399.00	44,22,872.50	95,99,407.50
Freehold Plant and Equipment	54,55,029.50	58,62,777.00				1,13,17,806.50	10,32,157.00			6,86,242.00		17,18,399.00	44,22,872.50	95,99,407.50
<b>Furniture and Fixtures</b>	59,67,355.00	16,33,108.00				76,00,463.00							59,67,355.00	76,00,463.00
Freehold Furniture and Fixtures	59,67,355.00	16,33,108.00				76,00,463.00							59,67,355.00	76,00,463.00
<b>Land</b>	2,47,500.00					2,47,500.00							2,47,500.00	2,47,500.00
Freehold Land	2,47,500.00					2,47,500.00							2,47,500.00	2,47,500.00
<b>Vehicles</b>	26,105.00		6,776.00			19,329.00							26,105.00	19,329.00
Freehold Vehicles	26,105.00		6,776.00			19,329.00							26,105.00	19,329.00
<b>Office Equipment</b>	2,82,595.00	3,67,201.00				6,49,796.00							2,82,595.00	6,49,796.00
Freehold Office Equipment	2,82,595.00	3,67,201.00				6,49,796.00							2,82,595.00	6,49,796.00
<b>Others</b>	14,72,772.00	11,34,377.00				26,07,149.00							14,72,772.00	26,07,149.00
Free hold other assets	14,72,772.00	11,34,377.00				26,07,149.00							14,72,772.00	26,07,149.00
<b>Total</b>	1,34,51,356.50	89,97,463.00	6,776.00			2,24,42,043.50	10,32,157.00			6,86,242.00		17,18,399.00	1,24,19,199.50	2,07,23,644.50
<b>Grand Total</b>	1,34,51,356.50	89,97,463.00	6,776.00			2,24,42,043.50	10,32,157.00			6,86,242.00		17,18,399.00	1,24,19,199.50	2,07,23,644.50
<b>Previous Year</b>	1,19,32,987.50	22,12,916.00	7,84,367.00			1,34,51,356.50	4,07,907.00			6,24,259.00		10,32,157.00	1,15,85,800.50	1,24,19,199.50





**TECHNO EDUCATION RAMGARH**  
**DEPRECIATION AS PER SCHEDULE II (AS PER COMPANIES ACT 2013)**  
**FOR THE YEAR 2016-17**

Note-8

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2016	Life Used in 2016-17	Remaining Life	Remaining Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Depreciation	Adjusted with Retained Earning	Net Depreciation	Net Block as on 31.03.2017
(A)	Furniture and Fixtures	1,00,42,489	40,75,134	59,67,355	37,12,228						6,87,737	1,30,66,980	-	11	20,79,120	-	20,79,120	76,00,463
(B)	Computers and data processing units [NESD]	10,29,205	5,84,664	4,44,541	34,59,556						2,24,438	42,64,323	-	11	16,67,881	7,536	16,70,150	22,33,947
(C)	Electrical Installations and Equipment	17,34,626	4,32,646	13,01,980	16,04,871						1,66,976	31,72,521	-	4	6,61,170	-	6,61,170	22,45,681
(D)	Plant & Machinery (Normal)	5,51,918	2,18,903	3,33,015	8,12,500						68,221	12,96,197	-	0	1,26,258	-	1,26,258	10,19,257
(E)	Laboratory equipment	77,10,336	33,02,686	44,07,650	66,77,796						7,19,409	1,36,68,723	-	15	35,48,126	-	35,48,126	75,37,320
(F)	Library Books	23,81,645	9,08,872	14,72,773	17,79,622						2,08,063	39,53,204	-	4	6,45,245	-	6,45,245	26,07,149
(G)	Office equipments	6,00,792	3,18,197	2,82,595	6,64,404						63,262	12,01,934	-	6	2,97,203	-	2,97,203	6,49,796
(H)	Land & Land Development	2,47,500	-	2,47,500	-						-	2,47,500	-	-	-	-	-	2,47,500
(I)	Motor Vehicles	43,534	17,429	26,105	-						2,177	41,357	-	0	6,776	-	6,776	19,329
Total		2,43,42,045	98,58,531	1,44,83,514	1,87,10,977						21,40,283	4,09,12,739	-	53	90,31,780	7,536	90,34,048	2,41,60,441



9.1 Non Current Investments

In ₹ (Rupees)

Particulars	Balance		Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	Face Value	No. of Shares / Units		Quoted / Unquoted	Partly Paid/ Fully Paid	Extent of Holding (%)		Whether Stated at Cost Yes / No	Valued other than cost then specify Basis of Valuation
	2016-17	2015-16				2016-17	2015-16			2016-17	2015-16		
Other Investments	(33,810.00)	33,810.00											
Other non-current investments	(33,810.00)	33,810.00											
Autosweep Account	(33,810.00)	33,810.00										Yes	
<b>Total</b>	(33,810.00)	33,810.00											



**10 . Long-Term Loans and Advances**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
<b>Security Deposits</b>	<b>4,15,000.00</b>	<b>4,15,000.00</b>
Unsecured, considered good	4,15,000.00	4,15,000.00
<b>Balances with Government Authorities</b>	<b>35,03,732.00</b>	<b>35,07,082.00</b>
Unsecured, considered good	35,03,732.00	35,07,082.00
<b>Total</b>	<b>39,18,732.00</b>	<b>39,22,082.00</b>

**Notes**

Balance with Govt. Authorities Includes Rs.3500000/- Towards Deposit with All India Council for Technical Education, Govt. of India As Security Deposit for Developmnet of Technical Institute with Their Approval.

**11 . Cash and Cash Equivalents**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
<b>Balances with banks</b>	<b>4,77,163.50</b>	<b>51,99,838.30</b>
In Current Account	4,77,163.50	51,99,838.30
<b>Cash on hand</b>	<b>3,16,229.07</b>	<b>2,41,579.07</b>
<b>Total</b>	<b>7,93,392.57</b>	<b>54,41,417.37</b>

**12 . Short-Term Loans and Advances**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
<b>Loans and Advances to Related Parties</b>	<b>(92,944.00)</b>	<b>(2,00,000.00)</b>
Unsecured, considered good	(92,944.00)	(2,00,000.00)
<b>Other Loans and Advances</b>	<b>2,20,000.00</b>	
Unsecured, considered good	2,20,000.00	
<b>Total</b>	<b>1,27,056.00</b>	<b>(2,00,000.00)</b>

**13 . Other Current Assets**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
Bank Guarantee Commission	42,192.00	84,384.00
Preliminary Expenses	6,000.00	12,000.00
SUCCESS FEES	17,33,332.00	17,99,999.00
<b>Total</b>	<b>17,81,524.00</b>	<b>18,96,383.00</b>

**14 . Contingent Liabilities and Commitments**

In ₹ (Rupees)

Particulars	as at 31-Mar-2017	as at 31-Mar-2016
<b>Contingent Liabilities</b>		<b>2,89,40,625.00</b>
Guarantees		2,89,40,625.00
<b>Total</b>		<b>2,89,40,625.00</b>

**Notes**

Bank Guarantee (Performance) Issued in Favour of Govt. of Jharkhand.



## Techno Education Ramgarh

Notes to and forming part of Income & Expenditure Account for the year ended 31-Mar-2017

### 15 . Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
Tuition Fees & Others	44332737.00	36384762.00
<b>Total</b>	<b>44332737.00</b>	<b>36384762.00</b>

### 16 . Other income

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
Other Non-Operating Income	58135.00	274845.00
<b>Total</b>	<b>58135.00</b>	<b>274845.00</b>

### 17 . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
Salaries and Wages	13421907.00	9549691.00
Staff Welfare Expenses	217200.00	
<b>Total</b>	<b>13639107.00</b>	<b>9549691.00</b>

### 18 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
Depreciation	9034048.00	5611943.00
Preliminary Expenses W/O	48192.00	48192.00
Succession Fees W/O	66667.00	66667.00
<b>Total</b>	<b>9148907.00</b>	<b>5726802.00</b>

### 19 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
Hire Charges	548167.00	1649680.00
Office Expenses	1345686.00	885507.40
Security Guard Expenses	1272994.00	1563750.00
Rates and taxes (excluding taxes on income)		9640.00
Miscellaneous expenses	21389.00	137405.00
<b>Total</b>	<b>3188236.00</b>	<b>4245982.40</b>

### 20 . Current tax

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
<b>Total</b>		

#### Notes

Since the Company Is Licensed to operate as Charitable and not for profit company due to its registration under section 8 of the Companies Act 2013 (Earth while section 25 of the Companies Act 1956) and also Registered U/s 12A of the Income Tax Act 1961 and also satisfies criterion regarding deployment of fund for its educational object does not required any tax provision.

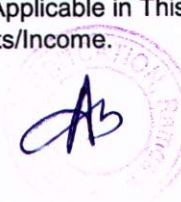
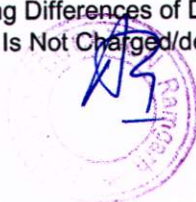
### 21 . Deferred tax

In ₹ (Rupees)

Particulars	1-Apr-2016 to 31-Mar-2017	1-Apr-2015 to 31-Mar-2016
<b>Total</b>		

#### Notes

Deferred Taxation Arises Out of Timing Differences of Depreciation Are Not Applicable in This Type of Company Since Depreciation Is Not Charged/deducted From Receipts/Income.



FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **TECHNO EDUCATION RAMGARH , AAECT5017F** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at **31/03/2017** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **KOLKATA**  
Date **01/09/2017**

Name **SUBHASIS NANDI**  
Membership Number **058698**  
FRN (Firm Registration Number) **302010E**  
Address **33B LAKE AVENUE , KOLKA  
TA-700026**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	47004051
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 6658481
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
--	--

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **KOLKATA**  
Date **01/09/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**SUBHASIS NANDI**  
**058698**  
**302010E**  
**33B LAKE AVENUE, KOLKA**  
**TA-700026**



Form Filing Details	
Revision/Original	Original

**Techno Education Ramgarh**

E/M 4/1 , Sector-V, Salt Lake, Kolkata-700091

PAN-AAECT5017F

D.O.I.-16.10.2012

Assessment Year-2017-18

Previous Year-2016-17

Particulars	Amount Rs	Amount Rs
<b>Income from Other Sources</b>		
<b>A) Gross Receipts</b>		
Collection from Students	44331737.00	
Others Receipts	58135.00	
		44389872.00
Less:-15% Statutory accumulation		6658481.00
		<b>37731391.00</b>
<b>B) Deployment for Charitable purpose during the year U/s 11(1)</b>		
Operating and others Expenses incidental to objects (College operation)	28293074.00	
Fixed Assets -Addition	18710977.00	
		<b>47004051.00</b>
<b>Excess Application (B-A)</b>		<b>9272660.00</b>
Taxable Income		0.00
Tax Payable		0.00
TDS		0.00
<b>Refund Due</b>		<b>0.00</b>

